H.R.3025

IN THE SENATE OF THE UNITED STATES

NOVEMBER 13, 1997 Received

AN ACT

To amend the Federal charter for Group Hospitalization and Medical Services, Inc., and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,

SECTION 1. CHARTER FOR GROUP HOSPITALIZATION AND 2 MEDICAL SERVICES, INC. 3 The Act entitled "An Act providing for the incorporation of certain persons as Group Hospitalization and Med-4 5 ical Services, Inc.", approved August 11, 1939 (53 Stat. 1412), is amended— 6 (1) by inserting after section 9 the following 7 8 new section: 9 "Sec. 10. The corporation may have 1 class of members, consisting of at least 1 member and not more than 10 30 members, as determined appropriate by the board of 11 trustees. The bylaws for the corporation shall prescribe the designation of such class as well as the rights, privi-13 leges and qualifications of such class, which may include, but shall not be limited to— 15 16 "(1) the manner of election, appointment or re-17 moval of a member of the corporation; 18 "(2) matters on which a member of the cor-19 poration has the right to vote; and 20 "(3) meeting, notice, quorum, voting and proxy 21 requirements and procedures. If a member of the corporation is a corporation, such 23 member shall be a nonprofit corporation."; 24 (2) by redesignating section 10 as section 11;

and

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- 1 (3) by adding at the end of section 11 (as so
- 2 redesignated) the following: "The corporation may
- 3 not be dissolved without approval by Congress.".

Passed the House of Representatives November 13, 1997.

Attest: ROBIN H. CARLE,

Clerk.